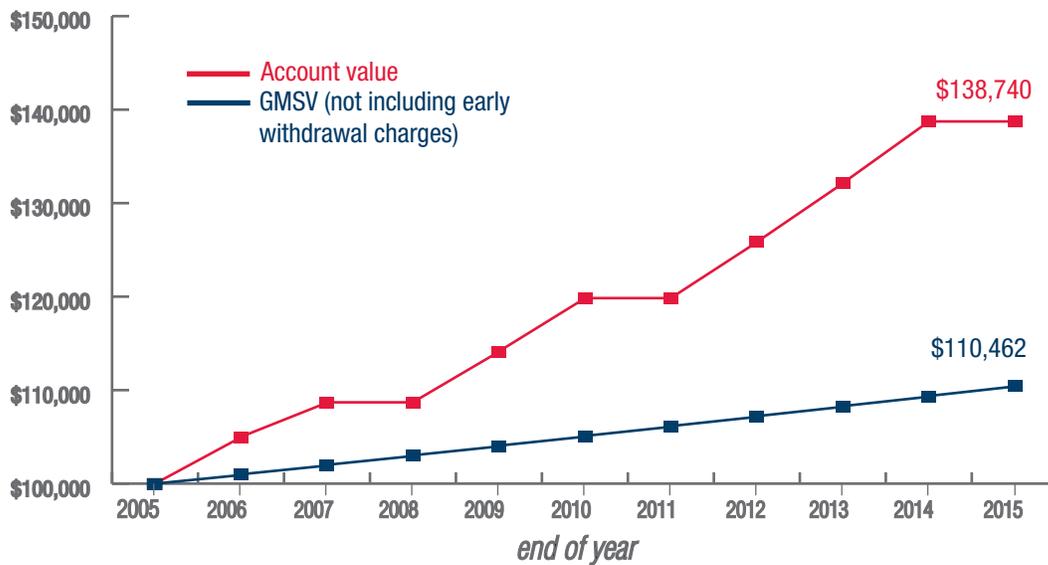


# How Does Your Annuity Grow?

Fixed-indexed annuities offer indexed strategies that earn interest based on the positive performance of an external index, such as the S&P 500®. Additionally, fixed-indexed annuities from Great American Life Insurance Company® feature a Guaranteed Minimum Surrender Value (GMSV) that includes interest credited daily at 1%. This means, in certain situations when your contract earns no interest due to flat or declining index performance, the amount payable upon surrender may still be greater than the amount of money you contributed to your annuity.

The following example assumes you purchase a fixed-indexed annuity with a \$100,000 purchase payment, allocate the entire amount to an indexed strategy with a 5% cap, and you do not take any withdrawals.

Using historical S&P 500 index performance, **your account value would have grown to \$138,740** over the 10-year period. During this time, you had peace of mind knowing that, **regardless of index performance, the GMSV grew to \$110,462**. It's important to note an early withdrawal charge will reduce the GMSV if you surrender your contract during the early withdrawal charge period.



This is not a comprehensive example of how a fixed-indexed annuity credits interest. Ask your insurance professional for a complete description of how a fixed-indexed annuity and its indexed strategies work. While past performance does not guarantee future results, with a fixed-indexed annuity, you can be certain that your money will be protected against loss if you hold your annuity through the early withdrawal charge period. See the disclosure document for details.

This graph illustrates historical performance of the S&P 500® across 10 years. The hypothetical fixed-indexed annuity in this example uses the annual point-to-point index method based on changes in the S&P 500 to calculate the indexed interest rate for each term. For purposes of this illustration a 5.0% cap, 0% index spread, 100% participation rate and one-year term is applied for all terms in the period. However, during the illustrated period, the actual caps that we applied to our fixed-indexed annuities varied from term to term and ranged from 3.25% to 10%. Caps, spreads, participation rates and terms are subject to change. Indexed interest is credited only on amounts held for the entire term. In this example, the GMSV formula is 100% of purchase payments; plus interest credited daily at 1%; minus any withdrawals and any applicable withdrawal charges; and minus an amount equal to the applicable early withdrawal charge rate multiplied by the account value. Percentages and formulas vary depending on the product. This example assumes no money is withdrawn from the annuity.

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When you buy a fixed-indexed annuity, you own an insurance contract. You are not buying shares of any stock or index. All guarantees are backed by the claims-paying ability of the issuing insurance company. **Products issued by Great American Life Insurance Company®**, member of Great American Insurance Group, Cincinnati OH.

For use with the following Great American Life products: American Freedom Liberty® 6, American Freedom Liberty® 8, American Legend® III, American Valor® 10, AssuranceProtect 6®, AssuranceSelect 7® and Safe ReturnSM.