

# BEFORE

<b>Form 1040</b> Department of the Treasury—Internal Revenue Service		<b>2013</b>	CMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.
For the year Jan. 1–Dec. 31, 2013, or other tax year beginning , 2013, ending , 20				
Your first name and initial <b>Pat</b>		Last name <b>Winner</b>		Your social security number 
If a joint return, spouse's first name and initial		Last name		Spouse's social security number 
Home address (number and street). If you have a P.O. box, see instructions. <b>1234 Somewhere Road</b>			Apt. no.	<input checked="" type="checkbox"/> Make sure the SSN(s) above and on line 5c are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). <b>Anywhere, DE 98765</b>			<b>Presidential Election Campaign</b> Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse	
Foreign country name		Foreign province/state/country		Foreign postal code
<b>Filing Status</b> 1 <input checked="" type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here: 4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here: 5 <input type="checkbox"/> Qualifying widow(er) with dependent child				
<b>Exemptions</b> 6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a. b <input type="checkbox"/> Spouse c Dependents: (i) First name Last name (ii) Dependent's social security number (iii) Dependent's relationship to you (iv) Is child under age 17 qualifying for child tax credit (see instructions) If more than four dependents, see instructions and check here <input type="checkbox"/> d Total number of exemptions claimed <b>1</b>				
<b>Income</b> 7 Wages, salaries, tips, etc. Attach Form(s) W-2 <b>7</b> 8a Taxable interest. Attach Schedule B if required <b>8a</b> <b>10,000 00</b> b Tax-exempt interest. Do not include on line 8a <b>8b</b> 9a Ordinary dividends. Attach Schedule B if required <b>9a</b> b Qualified dividends <b>9b</b> 10 Taxable refunds, credits, or offsets of state and local income taxes <b>10</b> 11 Alimony received <b>11</b> 12 Business income or (loss). Attach Schedule C or C-EZ <b>12</b> 13 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/> <b>13</b> 14 Other gains or (losses). Attach Form 4797 <b>14</b> 15a IRA distributions <b>15a</b> <b>15b</b> 15b Pensions and annuities <b>15b</b> <b>25,000 00</b> 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E <b>17</b> 18 Farm income or (loss). Attach Schedule F <b>18</b> 19 Unemployment compensation <b>19</b> 20a Social security benefits <b>20a</b> <b>15,000 00</b> <b>20b</b> <b>11,725 00</b> 21 Other income. List type and amount <b>21</b> 22 Combine the amounts in the far right column for lines 7 through 21. This is your total income: <b>22</b> <b>46,725 00</b>				
<b>Adjusted Gross Income</b> 23 Educator expenses <b>23</b> 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ <b>24</b> 25 Health savings account deduction. Attach Form 8889 <b>25</b> 26 Moving expenses. Attach Form 3903 <b>26</b> 27 Deductible part of self-employment tax. Attach Schedule SE <b>27</b> 28 Self-employed SEP, SIMPLE, and qualified plans <b>28</b> 29 Self-employed health insurance deduction <b>29</b> <b>46,725 00</b> 30 Penalty on early withdrawal of savings <b>30</b> 31a Alimony paid b Recipient's SSN <b>31a</b> 32 IRA deduction <b>32</b> 33 Student loan interest deduction <b>33</b> 34 Tuition and fees. Attach Form 8817 <b>34</b> 35 Domestic production activities deduction. Attach Form 8803 <b>35</b> 36 Add lines 23 through 35 <b>36</b> 37 Subtract line 36 from line 22. This is your adjusted gross income <b>37</b>				
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form 1040 (2013)				

Pat has \$350,000 in CDs earning 2.86%

78% of Social Security is taxable



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(800) 524-1774

This material has been prepared for information and educational purposes only and is based on our current understanding of tax law. The tax and legislative information may be subject to change and different interpretations. Neither the company nor its agents or representatives may give tax, legal, accounting, or investment advice. Individuals should consult with a professional specializing in these areas regarding the applicability of a client's individual situation.

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## Form 1040 (2013)

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Form 1040 (2013)

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If a joint return, spouse's first name and initial		Last name		Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions. <b>1234 Somewhere Road</b>			Apt. no.	<input checked="" type="checkbox"/> Make sure the SSN(s) above and on line 10 are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete space below (see instructions). <b>Anywhere, NY 98765</b>			Presidential Election Campaign	
Foreign country name			Foreign province/state/county	Foreign postal code
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> Yes <input type="checkbox"/> Spouse				
<b>Filing Status</b>				
1 <input checked="" type="checkbox"/> Single				
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<b>Exemptions</b>				
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(i) First name	Last name	(ii) Dependent's social security number	(iii) Dependent's relationship to you	(iv) <input type="checkbox"/> If child under age 17 qualifying for child tax credit (see instructions)
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d Total number of exemptions claimed <b>1</b>				
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15b Taxable amount				
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16b Taxable amount				
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E				
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27 Deductible part of self-employment tax. Attach Schedule SE				
28 Self-employed SEP, SIMPLE, and qualified plans				
29 Self-employed health insurance deduction				
30 Penalty on early withdrawal of savings				
31a Alimony paid b Recipient's SSN *				
32 IRA deduction				
33 Student loan interest deduction				
34 Tuition and fees. Attach Form 8817				
35 Domestic production activities deduction. Attach Form 8803				
36 Add lines 23 through 35				
37 Subtract line 36 from line 22. This is your adjusted gross income				

Pat moved \$350,000 of CDs to an annuity. The interest from the annuity does not trigger taxable interest^

ONLY 25% of Social Security is taxable



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## Form 1040 (2012)

**TOTAL TAX DUE**  
**\$2,240**

**Tax Savings  
Using Annuity  
\$2,716**



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